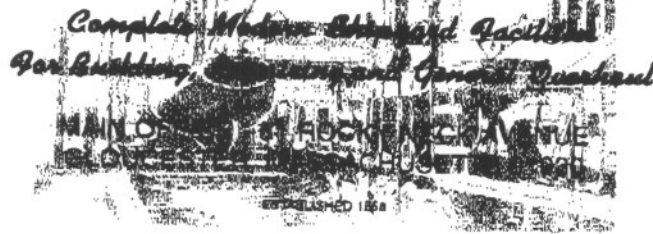


1-283-0572

TELEPHONE 978-283-2775

**GLOUCESTER MARINE RAILWAYS CORPORATION**

February 17, 2005

Mr. David Smith  
 Chianciulli & Ouellette  
 163 Cabot Street  
 Beverly, Mass. 01915

Dear Mr. Smith,

This serves to document the fees thus far as Substitute Custodian for the Fishing Vessel BARARA ANN.

7/12/04 +	Paperwork & Preparation 1 hour	\$ 50
11/15/04	Seizure, tow, clean, & secure 6.5 hours	325
	Marston Marine Towing	400
	Dumpster	50
	Hasps & Locks	18
11/16/04	3 hours labor	150
11/19/04	2 hours labor	100
11/22/04	5.5 hours labor	275
	3 Gallons Engine Antifreeze	27
	6 Gallons Potable Water Antifreeze	35
	1 tube silicone	5
	95 days custodian @ \$50	<u>4750</u>
	<b>Total through 2/17/05</b>	<b>\$6185</b>

If you have any questions or concerns, please reach me at 978-283-2775.

Yours truly,

*Vikings Gustafson*  
 Viking Gustafson